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## **Classified Group (Holdings) Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8232)**

### **PROFIT WARNING**

This announcement is made by Classified Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the GEM (“**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2020 and other information currently available, the Group is expected to record a decrease in turnover for the three months ended 31 March 2020 of approximately 33% or HK\$9.2 million as compared to the corresponding period in 2019, which led to a substantial increase in net loss after tax for the three months ended 31 March 2020 of approximately HK\$2.7 million to HK\$3.5 million as compared to the corresponding period in 2019.

The expected decrease in revenue and increase in net loss was mainly attributable to the outbreak of the Novel Coronavirus (COVID-19) epidemic and the anti-epidemic measures implemented by the Hong Kong government which had adverse impacts on the number of customers and their frequencies in visiting our restaurants. Nevertheless, the Group has implemented cost-saving measures including but not limited to minimising the staff costs of our restaurants, negotiating with our landlords for rent concessions and our suppliers for purchase discounts, and some sales stimulating measures including but not limited to increasing marketing efforts and expanding the take-away product line, to partially offset the aforesaid adverse impacts.

The Company is still in the process of finalising the first quarterly results of the Group for the three months ended 31 March 2020. The information contained in this announcement is only based on the Board’s preliminary review of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2020 and other information currently available, which have not been audited or reviewed by the auditor or the audit committee of the Company and may be subject to possible adjustments upon further review. Shareholders and potential investors are advised to read carefully the first quarterly results announcement of the Company for the three months ended 31 March 2020, which is expected to be published in mid-May 2020.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

For and on behalf of the Board  
**Classified Group (Holdings) Limited**  
**WONG Arnold Chi Chiu**  
*Chairman and Executive Director*

Hong Kong, 8 May 2020

*As at the date of this announcement, the chairman and the executive director of the Company is Mr. WONG Arnold Chi Chiu, the executive directors of the Company are Mr. PONG Kin Yee and Mr. MA Chun Fai; and the independent non-executive directors of the Company are Dr. CHAN Kin Keung Eugene, Mr. NG Chun Fai Frank and Mr. YUE Man Yiu Matthew.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at [www.classifiedgroup.com.hk](http://www.classifiedgroup.com.hk).*